



TAMIL NADU GOVERNMENT GAZETTE EXTRAORDINARY PUBLISHED BY AUTHORITY

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Part II—Section 1

Notifications or Orders of specific character or of particular interest to the public
issued by Secretariat Departments.

NOTIFICATIONS BY GOVERNMENT

ENERGY DEPARTMENT

AMENDMENT TO THE TAMIL NADU ELECTRICITY RESTRUCTURING AND TRANSFER SCHEME, 2024.

[G.O. Ms. No. 40, Energy (B2), 21st April 2025, சித்திரை 8, விசுவாவசு, திருவள்ளூர் ஆண்டு-2056.]

No. II(1)/EGY7(h)/2025.

In exercise of the powers conferred by sub-sections (4), (5) and (6) of section 131 and section 133 of the Electricity Act, 2003 (Central Act 36 of 2003), the Governor of Tamil Nadu hereby issues the following amendments to the Tamil Nadu Electricity Restructuring and Transfer Scheme, 2024:-

AMENDMENTS.

In the said Scheme,-

(1) In clause 2, in sub-clause(1),-

(i) after item(m), the following item shall be inserted, namely:-

“m(a). **“Subsidiaries of TNEB Limited”** means the TNPDC, TNPGL, TNGEL and TANTRANSO”;

(ii) after item(o), the following item shall be inserted, namely:-

“o(a). **“Tamil Nadu Power Distribution Corporation Limited (TNPDC),** “means, the erstwhile TANGEDCO company which is continuing with the business of power distribution/supply”;

(iii) after item (t), the following item shall be inserted, namely:-

“t(a). **“Transferor”** means the erstwhile State Generation Company-cum-Distribution licensee (TANGEDCO) established under the Electricity Act, 2003 from which its Thermal Energy Generation and Green Energy Undertakings have been transferred in accordance with this transfer scheme.”;

(2) in clause 3, sub-clause (2) shall be omitted;

(3) in clause 4, for sub-clause (6), the following sub-clause shall be substituted, namely:-

“(6) The transfer of the Undertakings to the transferees in terms of this Scheme took effect on the appointed date. The transferor has functioned as an agent of the transferees for statutory filings, tax returns, coordination with lenders and other operational matters. The transferor shall cease to act as an agent of the transferees with effect from 01.04.2025.”;

(4) in clause 8, in sub-clause (1), for the expression “ for a period one year from date of transfer” the expression “for a period upto 30.06.2025” shall be substituted;

(5) in Schedule A, for "Part II", the following Part shall be substituted namely:-

"Part II. Aggregate Assets and Liabilities transferred to Tamil Nadu Power Generation Corporation Limited (TNPGL) (As on 01.04.2024).

	Particulars	Amount (Rs. In Crore)
	ASSETS	
I.	Non-current assets	
	Property, Plant and Equipment	16120.94
	Capital work-in-progress	47942.54
	Investment property	71.72
	Other intangible assets	18.14
	Financial assets	
	(i) Investments	1774.20
	(ii) Other financial assets	1004.97
	Other non-current assets	122.19
	Total non-current assets	67054.70
II.	Current assets	
	Inventories	1871.83
	Financial assets	
	(i) Trade receivables	0.00
	(ii) Cash and cash equivalents	692.21
	(iii) Other financial assets	92.20
	Current tax assets	2.38
	Other current assets	3152.63
	Total current assets	5811.25
	TOTAL ASSETS	72865.95
	EQUITY AND LIABILITIES	
III.	EQUITY	
	Equity share capital	6313.29
	Other equity	(44407.77)
	Total equity	(38094.48)
	LIABILITIES	
IV.	Non-current liabilities	
	Financial liabilities	
	(i) Borrowings	53272.49
	(ii) Other financial liabilities	841.71
	Provisions	4352.87
	Other non-current liabilities	24.26
	Total non-current liabilities	58491.33
V.	Current liabilities	
	Financial liabilities	
	(i) Borrowings	33619.87
	(ii) Trade payables	12497.58
	(iii) Other financial liabilities	5381.32
	Provisions	521.09
	Other current liabilities	449.25
	Total current liabilities	52469.11
	TOTAL EQUITY AND LIABILITIES	72865.96

Note: The shares to the extent of the value of the share capital mentioned above shall be issued by the TNPGL to the TNEB Limited at par as on the date of transfer.”;

(6) in Schedule B, for Part II, the following part shall be substituted, namely:-

“Part II- Aggregate Assets and Liabilities transferred to Tamil Nadu Green Energy Corporation Limited (TNGECL) – (As on 01.04.2024)

	Particulars	Amount (Rs. In Crore)
	ASSETS	
I.	Non-current assets	
	Property, Plant and Equipment	5155.01
	Capital work-in-progress	2643.88
	Other intangible assets	10.81
	Financial assets	
	(i) Other financial assets	110.33
	Other non-current assets	26.26
	Total non-current assets	7946.30
II.	Current assets	
	Inventories	6.61
	Financial assets	
	(i) Trade receivables	0.90
	(ii) Cash and cash equivalents	15.23
	(iii) Other financial assets	198.72
	Current tax assets	0.00
	Other current assets	0.00
	Total current assets	221.46
	TOTAL ASSETS	8167.76
	EQUITY AND LIABILITIES	
III.	EQUITY	
	Equity share capital	2411.99
	Other equity	(3719.11)
	Total equity	(1307.12)
IV.	LIABILITIES	
	Non-current liabilities	
	Financial liabilities	
	(i) Borrowings	4247.62
	(ii) Other financial liabilities	261.98
	Provisions	1582.86
	Other non-current liabilities	2.19
	Total non-current liabilities	6094.65
	Current liabilities	
	Financial liabilities	
	(i) Borrowings	2270.37
	(ii) Trade payables	475.47
	(iii) Other financial liabilities	439.01
	Provisions	189.49
	Other current liabilities	5.89
	Total current liabilities	3380.22
	TOTAL EQUITY AND LIABILITIES	8167.75

Note: The shares to the extent of the value of the share capital mentioned above shall be issued by the TNGECL to the TNEB Limited at par as on the date of transfer.”;

(7) in Schedule C, for "Part II" – the following Part shall be substituted, namely:- "Part II – Residual Assets and Liabilities in TNPDCCL (As on 01.04.2024).

	Particulars	Amount (Rs. In Crore)
	ASSETS	
I.	Non-current assets	
	Property, Plant and Equipment	29426.31
	Capital work-in-progress	13432.57
	Investment property	0.00
	Other intangible assets	43.39
	Financial assets	
	(i) Investments	0.00
	(ii) Other financial assets	2462.97
	Other non-current assets	21.44
	Total non-current assets	45386.68
II.	Current assets	
	Inventories	990.25
	Financial assets	
	(i) Trade receivables	10150.51
	(ii) Cash and cash equivalents	3789.69
	(iii) Other financial assets	18330.45
	Current tax assets	25.27
	Other current assets	85.48
	Total current assets	33371.65
	TOTAL ASSETS	78758.33
	EQUITY AND LIABILITIES	
III.	EQUITY	
	Equity share capital	11393.88
	Other equity	(118576.80)
	Total Equity	(107182.92)
	LIABILITIES	
IV.	Non-current liabilities	
	Financial liabilities	
	(i) Borrowings	54004.16
	(ii) Other financial liabilities	7515.92
	Provisions	36035.54
	Other non-current liabilities	3520.58
	Total non-current liabilities	101076.20
V.	Current liabilities	
	Financial liabilities	
	(i) Borrowings	33231.55
	(ii) Trade payables	23667.30
	(iii) Other financial liabilities	22403.06
	Provisions	4026.57
	Other current liabilities	1536.57
	Total current liabilities	84865.05
	TOTAL EQUITY AND LIABILITIES	78758.33 "

BEELA VENKATESAN,
Principal Secretary to Government.